

## PROPOSED FY 2006-07 BUDGET

	Administrative Annual Budget	CHBA	Enterprise Projects	Investment Expenses	Directed Brokerage	Third Party Administrators	Total
ADMINISTRATIVE FUNCTION							
Executive Office	\$ 4,405,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,405,072
Deputy Executive Officer, Operations							
General Operations	77,346,971						77,346,971
Administrative Services Branch	<u>43,278,351</u>						<u>43,278,351</u>
Subtotal	120,625,322						120,625,322
Deputy Executive Officer, Benefits Administration							
Member & Benefit Services	44,923,897						44,923,897
Health Benefits Branch	<u>14,603,254</u>						<u>14,603,254</u>
Subtotal	59,527,151						59,527,151
Actuarial & Employer Services	15,674,373						15,674,373
General Counsel	15,448,972						15,448,972
Business Plan Initiatives							
Health Care Decision Support System	2,622,000						2,622,000
Unallocated	4,013,202						4,013,202
Investment Office	39,515,051						39,515,051
CalPERS HEADQUARTERS BUILDING ACCOUNT		33,242,277					33,242,277
ENTERPRISE PROJECTS							
Pension System Replacement Project			35,916,500				35,916,500
PROJECTED INVESTMENT EXPENSES							
Base Fees				278,484,534			278,484,534
Performance Fees				254,750,213			254,750,213
Other Expenses				<u>22,400,000</u>			<u>22,400,000</u>
Subtotal				555,634,747			555,634,747
PROJECTED DIRECTED BROKERAGE EXPENSES					2,827,463		2,827,463
THIRD PARTY ADMINISTRATORS*						76,049,800	76,049,800
TOTAL BUDGET	<u>\$ 261,831,143</u>	<u>\$ 33,242,277</u>	<u>\$ 35,916,500</u>	<u>\$ 555,634,747</u>	<u>\$ 2,827,463</u>	<u>\$ 76,049,800</u>	<u>\$ 965,501,930</u>

\* Includes Long Term Care Fees, Health Plan Administration Fees, Supplemental Savings Management and Custody Fees, and Peace Officers' and Firefighters' Management Fees.